

Lottery pool agreement

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We, the members signed below, agree to buy lottery tickets together as a pool, on these terms.

1. **The pool.** Name of pool: _____ . Pool manager: _____ , phone or email _____. Stand-in if the manager is away: _____ .
2. **Games and drawings.** We play ☐ Powerball ☐ Mega Millions ☐ _____ , for the drawings from _____ to _____ , or ☐ until the jackpot is won ☐ until this agreement is ended in writing.
3. **Paying in.** One share costs \$_____ per drawing. It is paid to the manager by _____ on the day of the drawing, by _____. Only members who have paid for a drawing share in that drawing's prizes. Money that arrives late counts toward the next drawing. The manager records every payment in the contribution log.
4. **Buying and keeping the tickets.** The manager buys the tickets in the state of _____ before the drawing, and before the drawing sends a photo or copy of every ticket to all members by _____ , and records each ticket in the ticket log. The original tickets are kept by _____ at _____ .
5. **Sharing prizes.** Every prize is divided among the members who paid for that drawing, in proportion to the shares each paid for.
6. **Small prizes.** Prizes under \$_____ are ☐ used to buy tickets for the next drawing ☐ divided among the members ☐ _____ .
7. **Claiming.** A prize too large to be paid by a retailer is claimed for the pool by _____ , using the state lottery's procedure for groups. The person claiming gives the lottery IRS Form 5754 listing every member who shares in the prize, with their share, so that each member is taxed on their own share. Every member agrees to provide what the lottery and the IRS need to do that.
8. **Cash or annuity.** If the pool wins a jackpot, it takes ☐ the cash option ☐ the annuity ☐ whichever a majority of shares chooses within _____ days of the drawing.
9. **Joining and leaving.** Members can join or leave between drawings by telling the manager. A member who leaves keeps their share of any prize from drawings they paid for.
10. **Disagreements.** If members disagree about this agreement, they will first try to settle it by _____ .

A template to help a group write down what it agreed, not legal advice. Check your state lottery's rules for group claims before anyone signs a winning ticket.

#	Name (printed)	Signature	Date	Shares	Phone or email
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

Lottery pool ticket log

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Pool: _____ Manager: _____. One line per ticket line played. Send a copy to every member before the drawing.

Drawing date	Game	Line	Numbers	Add-on	Members in	Copy sent	Prize

Contributions

Drawing date	Member	Shares	Paid	Received by	Initials